



Commissioner of the Revenue
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2020
MONTGOMERY COUNTY

READ ALL INSTRUCTIONS BEFORE COMPLETING

RETURN OF BUSINESS PERSONAL PROPERTY

AS OF JANUARY 1ST 2020. FILE ON OR BEFORE MAY 1

After May 1 - Late filing penalty of 5% or \$10 whichever is greater

Name: _____

Address: _____

CID:		PID:	
FEIN/Taxpayer Social Security Number			
DBA if different than name to the left			
Business Start Date in Montgomery County			
Business End Date in Montgomery County			
Physical Address of Property			
Nature of Business			
Location of Business on January 1	<input type="checkbox"/> Blacksburg	<input type="checkbox"/> Christiansburg	<input type="checkbox"/> County

YOU MUST INCLUDE THE FOLLOWING WITH YOUR RETURN:

- (1) A complete list of all assets employed in your trade or business, the date acquired and the total original cost.**
- (2) A copy of all Federal Income Tax Return Forms and Schedules, including Form 4562, filed for this business the immediate past year. IFTA form is required when applicable.**
- (3) Sufficient evidence to support disposition of assets previously reported.**

The use of "SAME AS LAST YEAR", "NO CHANGE", "SEE ATTACHED" or returning a blank form will constitute an invalid filing. If "ZERO" or "NONE" is listed, an explanation describing how you are able to operate a business without tangible personal property must be provided.

1. BUSINESS FURNITURE, FIXTURES & LIGHT EQUIPMENT:

Report below the total original cost of all furniture, fixtures, lawn equipment, hand/power tools, office machines, cell phones, books, signs and any other tangible property used in business, **including those fully depreciated.**

YEAR ACQUIRED	ORIGINAL COST	%	ASSESSED VALUE
2014 & Prior		x 30%=	
2015		x 40%=	
2016		x 50%=	
2017		x 60%=	
2018		x 70%=	
2019		x 80%=	
TOTAL			

2. MANUFACTURING EQUIPMENT:

Report below the total original capitalized cost of all manufacturing equipment used directly in manufacturing, mining, radio, broadcasting, dry cleaning, commercial laundry or carwash, **including those fully depreciated.**

YEAR ACQUIRED	ORIGINAL COST	%	ASSESSED VALUE
2012 & Prior		x 40%=	
2013-2015		x 50%=	
2016-2019		x 60%=	
TOTAL			

3. TRUCKS, TRACTORS, TRAILERS NOT LISTED ON BACK PAGE & HEAVY CONSTRUCTION EQUIPMENT:

Report below any heavy equipment that isn't already listed on the back page of this form, **including those fully depreciated.**

YEAR ACQUIRED	ORIGINAL COST	%	ASSESSED VALUE
2014 & Prior		x 10%=	
2015		x 20%=	
2016		x 30%=	
2017		x 50%=	
2018		x 60%=	
2019		x 80%=	
TOTAL			

4. COMPUTER EQUIPMENT:

Report below the total original cost of all computer equipment including mainframe and personal computers, monitors, CPUs, servers, disk drives, peripheral equipment including printers, scanners, memory cards, cables and any other tangible computer property used in business, **including those fully depreciated.**

YEAR ACQUIRED	ORIGINAL COST	%	ASSESSED VALUE
2016 & Prior		x 10%=	
2017		x 50%=	
2018		x 70%=	
2019		x 80%=	
TOTAL			

5. MERCHANTS CAPITAL:

Report below the market value of the inventory on hand as reported on tax schedule as of 12/31/19 and attach a copy of the Income Tax Schedule.

TYPE OF INVENTORY	Original Cost as Listed by Taxpayer	%	Assessed Value
Inventory on Hand		x 20%=	
Daily Rental Property		x 20%=	
Daily Rental Vehicles		x 20%=	
TOTAL			

I have read this form in it's entirety and have completed it to the best of my ability.

DECLARATION BY TAXPAYER: I declare that the foregoing statements and figures are true, full and correct to the best of my knowledge and belief.

Signature of Taxpayer Date

Printed Name of Taxpayer

Phone Number Email Address

Signature of Preparer Date

Printed Name of Preparer

Phone Number Email Address

