

AT A SPECIAL MEETING OF THE BOARD OF SUPERVISORS OF MONTGOMERY COUNTY, VIRGINIA, HELD ON THE 7TH DAY OF APRIL, 1998, AT 7:00 P.M. IN THE BOARD CHAMBERS, COUNTY COURTHOUSE, CHRISTIANSBURG, VIRGINIA:

Present:	Joseph V. Gorman, Jr.	-Chairman
	Larry N. Rush	-Vice Chairman
	Annette S. Perkins	-Supervisors
	Mary W. Biggs	
	Ira D Long	
	James D. Politis	
	Joe C. Stewart	
	Jeffrey D. Johnson	-County Administrator
	L. Carol Edmonds	-Assistant County Administrator
	Marty M. McMahan	-County Attorney
	Angela M. Hill	-Financial & Management Services Director
	Judy W. Kiser	-Administrative Assistant
	Vickie L. Swinney	-Secretary

CALL TO ORDER

Chairman Gorman called the meeting to order at 7:00 p.m.

INTO WORK SESSION

On a motion by Ira D. Long, seconded by Annette S. Perkins and carried unanimously,

BE IT RESOLVED, That the Board of Supervisors hereby enters into Work Session for the purpose of discussing the proposed FY 1998-99 budget as follows:

- Letter and Petitions from the Montgomery County Taxpayers Association in reference to the Real Estate Tax Rate
- Follow-up Issues
- Discussion of the proposed Fiscal Year 1998-99 Budget and Tax Rate

OUT OF WORK SESSION

On a motion by Larry N. Rush, seconded by Ira D. Long and carried unanimously,

BE IT RESOLVED, That the Board of Supervisors ends their Work Session to return to Regular Session

OLD BUSINESS

Resolution to Set Budget and Tax Rates

On a motion by Ira D. Long, seconded by Mary W. Biggs and carried

BE IT RESOLVED, By the Board of Supervisors of Montgomery County, Virginia that the Annual Budget for Fiscal Year 1998-99 be and the same is adopted in the amount of **\$81,800,833** which except in the case of the public school budget, shall be for informative and fiscal planning purposes only.

BE IT FURTHER RESOLVED, That the Commissioner of Revenue of Montgomery County, Virginia be, and she is hereby ordered to levy, beginning January 1, 1998 and ending December 31, 1998 the sum of 76¢ Per \$100 of the assessed valuation of real estate based on 100% of fair market value.

FURTHER, The Commissioner of Revenue is instructed to levy for said period other property taxes as follows:

Category	Tax Rate Per \$100 of Assessed Valuation
Tangible Personal Property	<u>\$2.45</u>
Machinery and Tools	<u>1.82</u>
Merchants Capital	<u>6.05</u>

FURTHER, That the Treasurer of Montgomery County, Virginia is hereby directed to collect the taxes so assessed, and the Clerk of the Board shall forward a copy of this order to said Commissioner of Revenue and the Treasurer.

The vote on the foregoing resolution was as follows:

AYES

Annette S. Perkins
Mary W. Biggs
Ira D. Long
James D. Politis
Joe C. Stewart
Joseph V. Gorman, Jr.

NAYS

Larry N. Rush

ADJOURNMENT

On a motion by Ira D. Long, seconded by Mary W. Biggs and carried unanimously, the Board adjourned to Monday, April 13, 1998 .

The meeting adjourned at 8:29 p.m.

ATTEST

CHAIRMAN

COUNTY ADMINISTRATOR