MONTGOMERY COUNTY TREASURER'S OFFICE
W. RICHARD SHELTON, TREASURER
755 ROANOKE STREET, SUITE 1B, CHRISTIANSBURG, VIRGINIA 24073-3171

AUG 2015
RECEIVED
County
Administrator

August 4, 2015

Mr. Craig Meadows, County Administrator
County of Montgomery
755 Roanoke Street, Suite 2E
Christiansburg, VA 24073

Dear Mr. Meadows:

As of June 30, 2015 the total amount of delinquent real estate taxes for tax years 1995 through 2012 including principal, penalty and interest is $259,258.21. I have pursued all legal actions available to the Treasurer for collection of these taxes. Since these taxes are over 2 years delinquent, I have contacted an attorney to proceed with further collection through the judicial sale (Bills in Equity) and non-judicial sale processes. The contract that I will be signing requires that costs such as advertising, title searches, Orders of Publication, and Guardian Ad Litem fees be paid as they are incurred. In most cases, these costs will be recovered either by redemption or sale. I am requesting an appropriation of $15,000 to fund the costs of pursuing collection through the judicial and non-judicial sale processes. The benefits of these tax sales are threefold, with the collection of delinquent taxes owed, with properties sold at auction being back on the current tax roll since there is a prerequisite that buyers must be current on Montgomery County real estate taxes if they own property in the county, and with any surplus funds from the sale of such real estate being paid to Montgomery County if not claimed within two (2) years.

I appreciate your support for the funding of this additional collection initiative. If you need further information or want me to be present when you make this request, please let me know.

With best regards,

W. Richard Shelton

W. Richard Shelton, Treasurer
County of Montgomery

WRS/hs