Resolution of the Montgomery County School Board Declaring its Intention for the Disposition of the Shawsville Elementary School Building and Associated Property Located at 4390 Riffe Street, Elliston, Virginia 24087

Whereas, the Montgomery County School Board is the owner of certain real property and improvements thereto located at 4390 Riffe Street, Elliston, VA 24087 which property is commonly referred to as "Shawsville Elementary School," (the "Property"), and is responsible for the use of the Property to meet the educational needs of Montgomery County Public Schools; and

Whereas, the building is not currently being used for classroom space and the Montgomery County School Board does not have an on-going educational need for the Property; and

Whereas, the Montgomery County School Board has need for use of the building for storage space to support the Auburn construction project; and

Whereas, the Montgomery County School Board desires to cooperate in the mutual interests of economic development that benefits the Schools and Montgomery County.

Now, Therefore, Be It Resolved by the Montgomery County School Board as Follows:

1. That the Montgomery County School Board declares the Property as surplus to the needs of the Montgomery County Public Schools, as authorized by Virginia Code Section 22.1-129(A).

2. That the Property may be marketed by the Montgomery County Board of Supervisors during the period it is used as temporary storage to support the Auburn project, and that if an acceptable offer is received to purchase the Property by the Montgomery County Board of Supervisors prior to completion of the Auburn project, the Montgomery County School Board will vacate the property within 90 days of acceptance of the offer.

3. That the Montgomery County School Board resolves that ownership of the Property will be transferred to the Montgomery County Board of Supervisors by January 15, 2015 should action listed in "Section 2" not occur and with the understanding that the Board of Supervisors intends to

sell the Property and appropriate the proceeds of such sale for the projects listed in paragraph (4).

4. The Montgomery County School Board resolves that at any proceeds from the disposition of the above Property will be used to reduce existing school debt, or for capital school improvement projects, or be used to fund debt service for other capital school construction projects.

5. That, at the appropriate time, the Montgomery County School Board directs its Chairman to sign all documents necessary to the proper conveyance of the Property to the Montgomery County Board of Supervisors, which have been approved by the School Board's legal counsel and to arrange to have such documents recorded in the Clerk's Office of the Montgomery County Circuit Court.

Date: 2/19/2013

Ayes: 7

Nays: Ø

Signature: _____
Chair, Montgomery County School Board

Signature: Brenda L. Drake
Clerk, Montgomery County School Board

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