



Directors
John Phillips
James Taylor
Ray Tuck
John Tuttle
Eric Johnsen

Tommy Loflin
Chairman
Norman Winstead
Vice-Chairman
Brian T. Hamilton
Secretary/Treasurer
Martin M. McMahon
Attorney

Minutes
Tuesday, July 19, 2016 – 11:30 A.M.
Board of Directors Monthly Meeting
Economic Development Authority of Montgomery County, Virginia
Montgomery County Government Center
755 Roanoke Street, Suite 2H, Christiansburg, VA
Tommy Loflin - Chair, Presiding

The Economic Development Authority of Montgomery County, Virginia held its monthly meeting on Tuesday, July 19, 2016 at the Montgomery County Government Center, Christiansburg, VA. Those in attendance were Chair Tommy Loflin, Vice-Chair Norman Winstead. Directors: Eric Johnsen, John Tuttle, James Taylor, John Phillips and Ray Tuck. Also in attendance were Brian Hamilton, Economic Development Director; Marty McMahon, County Attorney; Angie Hill, Finance Director; Nancy Turner, Program Assistant; Brenda Rigney, Project Manager and Kim Hall, Economic Development Assistant. Absent were Craig Meadows, County Administrator and Ashlyn Shrewsbury, Project Manager.

OPENING REMARKS

Declaration of Quorum

Chair Loflin declared a quorum was present, and called the meeting to order at 11:39 A.M.

Approval of Agenda

On a motion by Director Taylor, seconded by Director Winstead, and carried unanimously, the agenda was approved.

Introduction of Guests

No guests were in attendance.

CONSENT AGENDA

Approval of Minutes of the June 21, 2016 meeting – Exhibit Tab 1

On a motion by Director Winstead, seconded by Director Johnsen, and carried unanimously, the minutes dated June 21, 2016 were approved as presented.

Review and Acceptance of Treasurer's Report – Exhibit Tab 2

Ms. Hill presented the report included in the agenda packet. There were no significant changes. Mr. Hamilton stated the EDA will act as a pass through for the grants from the Town of Blacksburg for the Fieldstone project. Mr. Hamilton contacted Fieldstone for an invoice and W-9 from the company, and this is the reason why there is a slight increase in funds.

On a motion by Director Winstead, seconded by Director Johnsen and carried unanimously, the Treasurer's Report for June 30, 2016 was accepted as presented.

INTO CLOSED MEETING

On a motion by Director Johnsen, seconded by Director Winstead, and carried unanimously, BE IT RESOLVED, The Economic Development Authority hereby enters into Closed Meeting for the purpose of discussing the following:

§2.2-3711

(3) Discussion or Consideration of the Acquisition of Real Property for Public Purpose, or of the Disposition of Publicly Held Real Property, Where Discussion in an Open Meeting Would Adversely Affect the Bargaining Position or Negotiating Strategy of the Public Body

1. Falling Branch Corporate Park

(5) Discussion concerning a prospective business or industry or the Expansion of an existing business or industry where no previous announcement has been made of the businesses or industries interest in locating or expanding its facilities in the community

1. Project 2016027
2. Project 2016028
3. Project 2016029

OUT OF CLOSED MEETING

On a motion by Director Johnsen, Seconded by Director Winstead, and carried unanimously,

BE IT RESOLVED, The Economic Development Authority hereby ends its Closed Meeting and returns to Regular Session.

CERTIFICATION OF CLOSED MEETING

On a motion by Director Johnsen, seconded by Director Winstead, and carried unanimously,

WHEREAS, The Economic Development Authority of Montgomery County, Virginia has convened a closed meeting on this date in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia requires certification by the Economic Development Authority of Montgomery County, Virginia that such closed meeting was conducted in conformity with Virginia law.

NOW, THEREFORE, BE IT RESOLVED, That the Economic Development Authority of Montgomery County, Virginia hereby certifies that, to the best of each Director's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies; and (ii) only such public business matters as were identified in the motion conveying the closed meeting were heard, discussed, or considered by the Economic Development Authority of Montgomery County, Virginia.

The vote on the foregoing motion was as follows:

<u>Aye</u>	<u>Nay</u>	<u>Absent During Vote</u>	<u>Absent During Meeting</u>
Eric Johnsen			
Tommy Loflin			
John Tuttle			
James Taylor III			
John Phillips			
Norman Winstead			

General Business

Technology Manufacturing Building

Mr. Hamilton discussed InMotion HVAC modifications due to Xylene and vapors that can be smelled on the Luna side of the building. InMotion is installing VFD drives to decrease air flow and should be completed by end of the week, and they are also installing three 9 ton HVAC units at their cost.

HVAC Replacement – Exhibit Tab 3

Mr. Hamilton stated the Economic Development Authority will not move forward with the VA Saves program study. Trane has done an equipment upgrade plan for the Technology Manufacturing Building, and there are two units that are recommended to upgrade immediately. There has been no estimate on cost submitted at the present time.

Strategic Planning

Mr. Hamilton has met with Dr. John Provo, Virginia Tech Economic Development, to discuss a Montgomery County EDA Strategic Plan. Dr. Provo has provided a draft proposal that county administration must review, and the current draft identifies EDA goals, objectives, opportunities and constraints. Mr. Hamilton hopes to have a draft ready for review at the August 16, 2016 EDA meeting.

Director's Report

Existing Industry

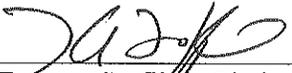
Ms. Rigney discussed existing industry visits over the past year. Ms. Rigney discussed capital investments and number of hired or retrained employees. Ms. Rigney stated The Chamber Golf Classic tournament is set for mid-September, and will be sending out information soon to register.

Marketing Report

Mr. Hamilton discussed attending few tradeshow on behalf of the New River Valley Alliance and Montgomery County. The NRV Alliance will be reimbursing the EDA for the expenses.

ADJOURNMENT

The meeting was adjourned at 12:54 P.M. The next meeting will be held Tuesday, August 16, 2016, at 11:30 A.M. at the Montgomery County Government Center in Christiansburg, VA.


Tommy Loflin - Chair


Brian T. Hamilton, Secretary/Treasurer