



Directors
John Phillips
James Taylor
Ray Tuck
John Tuttle
Norman Winstead

Eric Johnsen
Chairman
Tommy Loflin
Vice-Chairman
Brian T. Hamilton
Secretary/Treasurer
Martin M. McMahon
Attorney

Minutes
Tuesday, May 17, 2016 – 11:30 A.M.
Board of Directors Monthly Meeting
Economic Development Authority of Montgomery County, Virginia
Montgomery County Government Center
755 Roanoke Street, Suite 2H, Christiansburg, VA
Eric Johnsen - Chair, Presiding

The Economic Development Authority of Montgomery County, Virginia held its monthly meeting on Tuesday, May 17, 2016 at the Montgomery County Government Center, Christiansburg, VA. Those in attendance were Chair Eric Johnsen, Vice-Chair Tommy Loflin. Directors: John Tuttle, James Taylor, Doug Winstead, Ray Tuck and John Phillips. Also in attendance were Brian Hamilton, Economic Development Director; Brenda Rigney, Project Manager; Craig Meadows, County Administrator; Marty McMahon, County Attorney; Angie Hill, Finance Director; Nancy Turner, Program Assistant; Ashlyn Shrewsbury, Project Manager and Kim Hall, Economic Development Assistant.

OPENING REMARKS

Declaration of Quorum

Chair Johnsen declared a quorum was present, and called the meeting to order at 11:40 A.M.

Approval of Agenda

On a motion by Director Winstead, seconded by Director Loflin, and carried unanimously, the agenda was approved.

Introduction of Guests

No guests were in attendance.

CONSENT AGENDA

Approval of Minutes of the April 19, 2016 meeting – Exhibit Tab 1

On a motion by Director Loflin, seconded by Director Winstead, and carried unanimously, the minutes dated April 19, 2016 were approved as presented.

Review and Acceptance of Treasurer’s Report – Exhibit Tab 2

Ms. Hill presented the report included in agenda packet. There were no significant changes. Ms. Hill stated the financial statement has been changed to make the viewing easier to read and understand.

On a motion by Director Winstead, seconded by Director Phillips and carried unanimously, the Treasurer’s Report for April 30, 2016 was accepted as presented.

INTO CLOSED MEETING

On a motion by Director Winstead, seconded by Director Taylor, and carried unanimously, BE IT RESOLVED, The Economic Development Authority hereby enters into Closed Meeting for the purpose of discussing the following:

§2.2-3711

(3) Discussion or Consideration of the Acquisition of Real Property for Public Purpose, or of the Disposition of Publicly Held Real Property, Where Discussion in an Open Meeting Would Adversely Affect the Bargaining Position or Negotiating Strategy of the Public Body

1. Falling Branch Corporate Park- **Exhibit Tab 3**

(5) Discussion concerning a prospective business or industry or the Expansion of an existing business or industry where no previous announcement has been made of the businesses or industries interest in locating or expanding its facilities in the community

- 1. Project 2016003
- 2. Project 2016013
- 3. Project 2016023

OUT OF CLOSED MEETING

On a motion by Director Tuck, Seconded by Director Winstead, and carried unanimously,

BE IT RESOLVED, The Economic Development Authority hereby ends its Closed Meeting and returns to Regular Session.

CERTIFICATION OF CLOSED MEETING

On a motion by Director Tuck, seconded by Director Winstead, and carried unanimously,

WHEREAS, The Economic Development Authority of Montgomery County, Virginia has convened a closed meeting on this date in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia requires certification by the Economic Development Authority of Montgomery County, Virginia that such closed meeting was conducted in conformity with Virginia law.

NOW, THEREFORE, BE IT RESOLVED, That the Economic Development Authority of Montgomery County, Virginia hereby certifies that, to the best of each Director's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies; and (ii) only such public business matters as were identified in the motion conveying the closed meeting were heard, discussed, or considered by the Economic Development Authority of Montgomery County, Virginia.

The vote on the foregoing motion was as follows:

<u>Aye</u>	<u>Nay</u>	<u>Absent During Vote</u>	<u>Absent During Meeting</u>
Eric Johnsen		Tommy Loflin	
Ray Tuck			
John Tuttle			
James Taylor III			
John Phillips			
Norman Winstead			

General Business

Technology Manufacturing Building – Exhibit Tab 4

Mr. Hamilton discussed options for Energy Efficiency Financing for the TMB. The building will be needing HVAC units replaced in the next few years. The TMB would qualify for the energy efficiency financing.

Fieldstone Reimbursement – Exhibit Tab 5

Mr. Hamilton stated the Fieldstone agreement passed in February 2016, and the EDA will act as a pass through for the grants from the Town of Blacksburg to the Company. The EDA is waiting for an invoice and W-9 from the company, so the funds will be distributed.

VTCRC Marketing Partnership – Exhibit Tab 6

Mr. Hamilton stated that he met with Joe Meredith with the Corporate Research Center. There are many vacancies in the CRC area, and the EDA has put together a brochure to help market the area. Ms. Shrewsbury has been researching contacts in Maryland with Bio-Tech Companies that would be suitable for the open vacancies.

AUVSI Tradeshow Summary

Ms. Shrewsbury discussed the recent tradeshow that was attended in New Orleans. The tradeshow displayed the latest technology across land, air and sea in the field of unmanned systems. Ms. Shrewsbury stated there were over 600 exhibitors in attendance, and VEDP hosted a Virginia Reception with approximately 200 people in attendance. Ms. Shrewsbury and Mr. Hamilton were able to visit with several companies during the three day event.

June Annual Meeting

Mr. Hamilton stated next month will be the annual meeting, with the election of officers will be held. The budget for FY 2017 will be presented.

Director's Report

Existing Industry

Ms. Rigney has visited approximately 25 existing industries. Ms. Rigney has signed up approximately 6 companies for new job grants and 2 companies for retraining grants. Ms. Rigney also stated Grucci will be hiring or retraining approximately 100 employees, and will be utilizing one of the VJIP grants.

ADJOURNMENT

The meeting was adjourned at 1:10 P.M. The next meeting will be held Tuesday, June 21, 2016, at 11:30 A.M. at the Montgomery County Government Center in Christiansburg, VA.


Eric Johnsen - Chair


Brian T. Hamilton, Secretary/Treasurer