



MONTGOMERY COUNTY

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FORMER PRICES FORK SCHOOL TO BE SOLD

Montgomery County, Virginia • Montgomery County has agreed to sell the former Prices Fork Elementary School property to a Radford construction company that proposes to renovate the school building for senior housing.

The Board of Supervisors voted Dec. 16 to sell the former school building property to Taylor Hollow Construction LLC for \$850,000. The 8.3 acre site at 4237 Prices Fork Road will be developed in two phases. The 1950s era school building will be renovated for as many as 32 one- and two-bedroom apartments for seniors, according to Taylor Hollow President Joe Fortier. The three acre site fronting the road also may also be used for future commercial development such as doctors' offices.

“Prices Fork has a lot of history and is well suited to this project,” Fortier said. “We are really excited to be working with the county on this. It’s still early but we envision a place with universal design features where seniors may age in place and enjoy common areas, raised garden beds and a walking trail.”

The second phase will be developed on the back five acres for up to eight single family homes and/or 12 multi-family units per acre.

“It’s been a great pleasure working with the developer on the sale of this property,” said Board Chair Jim Politis. “This will help us pay for some of the new school buildings and the project will be an asset to the Prices Fork community.”

The county and purchaser will file as co-applicants to rezone the property for development. During this time, there will be a four- to six-month review period to perform “due diligence,” such as inspections of the building and property while the property is being considered for rezoning.

Taylor Hollow specializes in historic rehabilitation, including many projects in Radford, such as the Wheeler Furniture, Hudson and M. Jackson Hardware buildings.

The former school building closed in 2011 when students began attending the new school at 4021 Prices Fork Road. The public school system declared the property surplus and deeded it to the county in 2012.

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