



NEWS RELEASE

Elisabeth Willis
Housing and Community Development Project Manager
(540) 558-0798
ewillis@blacksburg.gov

FOR IMMEDIATE RELEASE

NRV HOME Consortium Seeks Citizen Input on Use of Housing Funds

Blacksburg, Virginia, January 31, 2012 - The New River Valley HOME Consortium is seeking input from the citizens of the New River Valley about how HOME funds should be used to create affordable housing opportunities. Representatives of the NRV HOME Consortium will be at the following locations during February and March to hear from community members:

- Tuesday, February 7, 4-6 pm, Montgomery County, Meadowbrook Public Library, 267 Alleghany Spring Road, Shawsville
- Thursday, February 9, 4-5:30 pm, Floyd, Floyd County Administration Building, Board Room, 120 West Oxford Street
- Tuesday, February 21, 4-6 pm, Pulaski, Pulaski County Administration Building, 143 3rd Avenue, Central Conference Room, First Floor
- Thursday, February 23, 4-6 pm, Radford, Radford Public Library, 30 West Main Street
- Thursday, March 1, 4-6 pm, Blacksburg, Bennett House at Wong Park, 303 Wilson Avenue
- Tuesday, March 6, 4-6 pm, Pearisburg, Giles County Administration Building, Conference Room, 315 North Main Street

Input received from the public will help the New River Valley HOME Consortium determine how to best utilize the affordable housing funds over the next five years.

The New River Valley HOME Consortium is a regional consortium that includes the counties of Floyd, Giles, Montgomery, Pulaski, and the City of Radford. The purpose of the HOME Consortium is to create housing opportunities for low and moderate income people. In the five years since the NRV HOME Consortium was formed 184 homes and apartments have been built, rehabilitated or are in process: 41 in Pulaski County, 16 in Radford, 96 in Montgomery County, and 31 in Giles County.

The NRV HOME Consortium receives annual funding from the U.S. Department of Housing and Urban Development. It has been able to leverage the \$2,776,000 for the 184 units it has assisted to bring an additional \$13,678,000 to the communities in the New River Valley – a ratio of 4.93 dollars to every dollar of HOME funds. HOME funds can be used for new construction or rehabilitation of homeownership or rental housing.

###