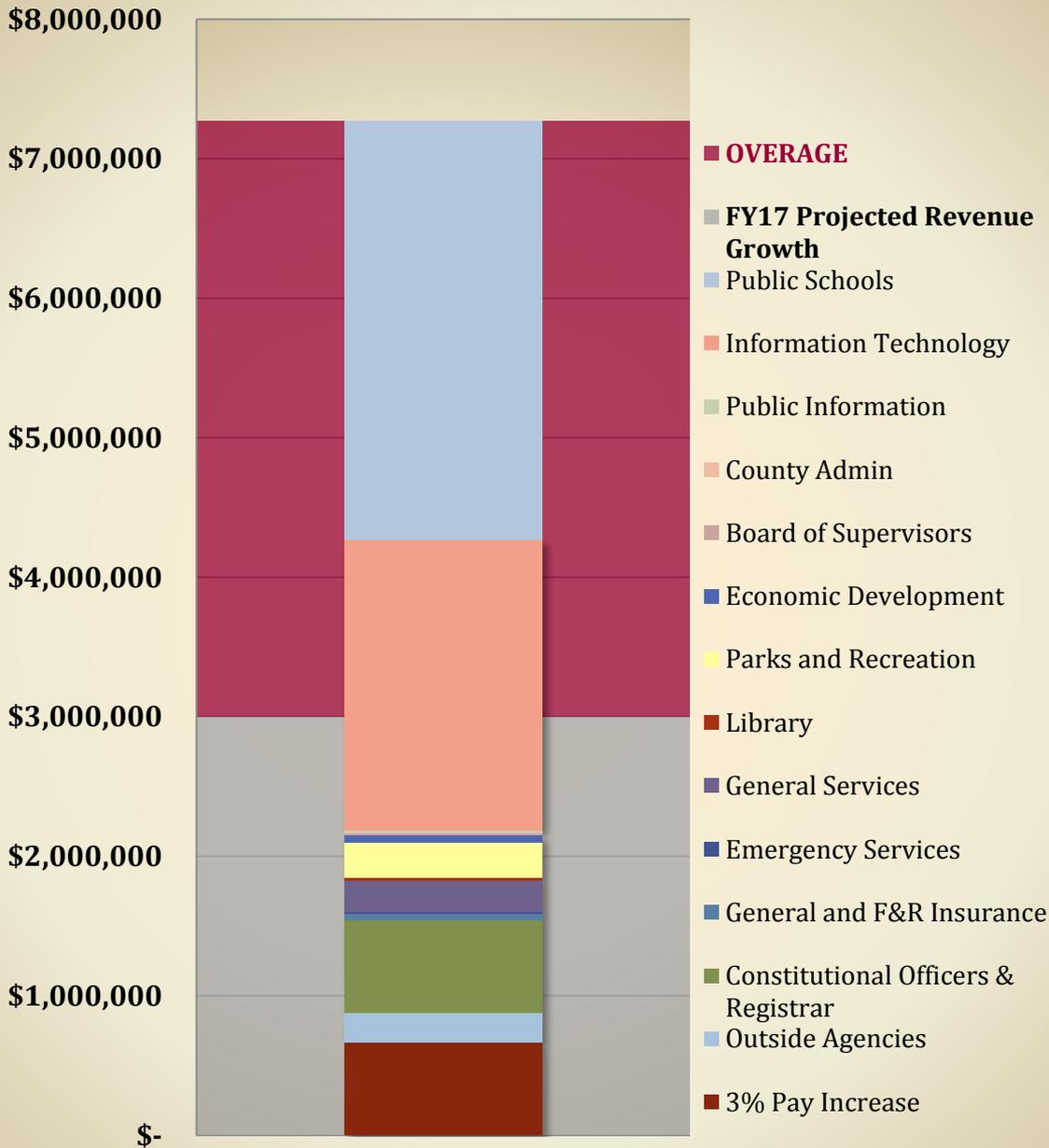


**FY 2016-2017
Proposed Budget**

March 7, 2016



**Requests
exceed
available
resources
by 124%**

FY 17 Budget Requests

County Requests (includes Department requests and employee compensation)	\$4,326,734
School Request	<u>\$3,089,413</u>
GRAND TOTAL	\$7,416,147
New Undesignated Revenue	(\$3,121,546)
Debt Service Savings	<u>(\$190,579)</u>
Shortfall	\$4,104,022

To fund all requests would require over a 5 cent increase in the real estate tax rate.

Total Proposed Budget =	182,106,061	
General Fund	116,500,721	
Less Transfers		Total increase
School Operating	(45,522,664)	(1,310,831)
Debt Service	(21,336,953)	190,579
School Capital	(1,496,000)	(36,000)
EDA	(380,000)	0
County Capital	(1,557,000)	(792,000)
General Government	46,208,104	1,150,062
School Operating	104,467,232	3,961,477
School Nutrition	5,029,272	477,229
County Capital	1,557,000	792,000
Debt Service	23,359,513	(561,525)
School Capital	1,496,000	36,000
EDA	380,000	0
Law Library	17,600	0
\$5.9 Million Increase Over FY 16		5,855,243
New Undesignated Dollars		3,121,546
New Designated Dollars		(23,233)
New Designated Dollars-Schools (includes nutrition fund)		3,127,876
Designated Dollars -Debt Service		(370,946)
Total New Dollars		5,855,243

Undesignated Dollars

- Estimated growth from proration = \$1.0 million
- Other personal property growth = \$0.5 million
- Growth from new construction = \$1.3 million
- Net of other local taxes = \$0.3 million

Increase in undesignated dollars = \$ 3.1 million

No tax rate increases.

Increased Dollars

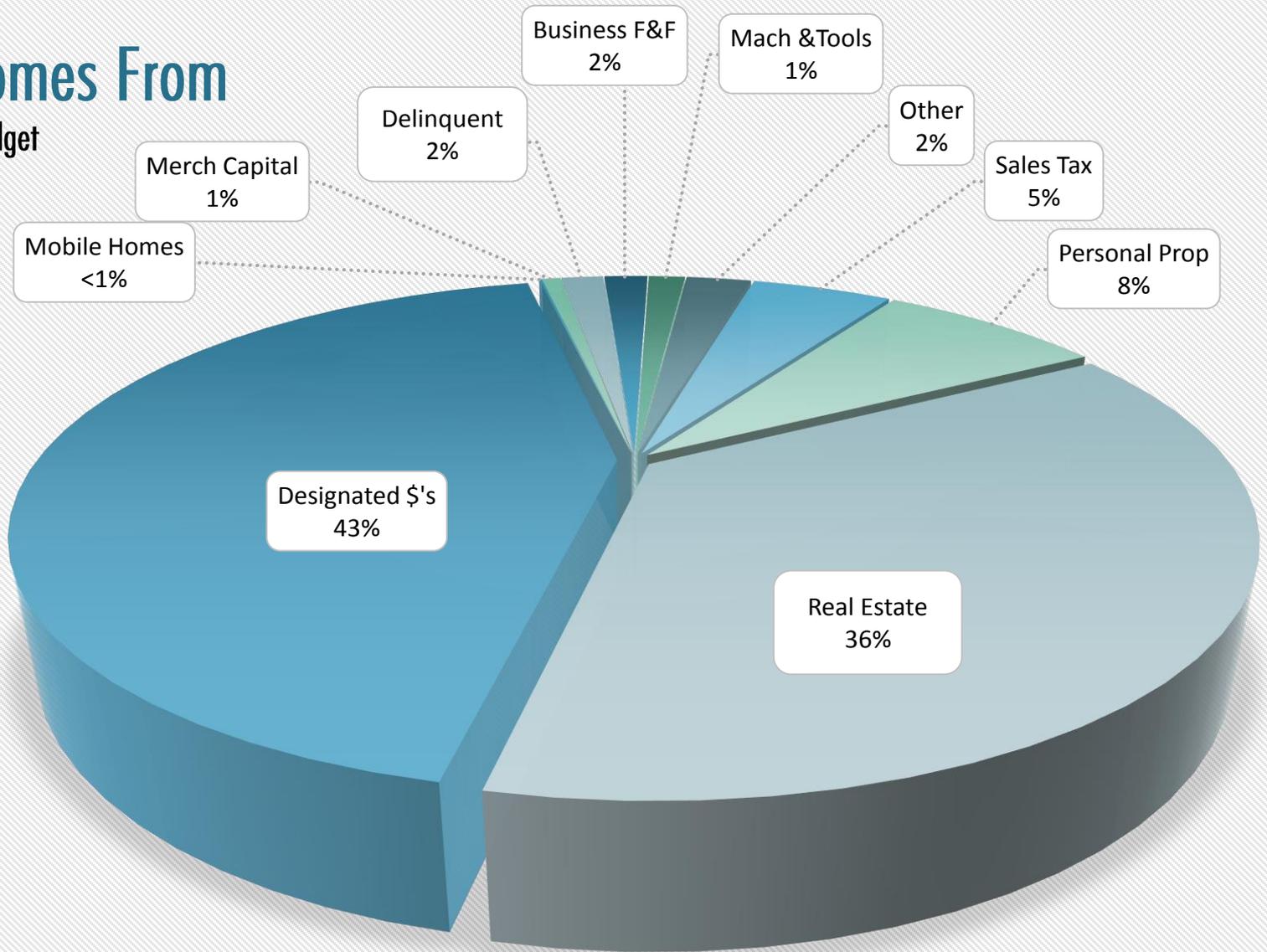
o Undesignated \$'s to school operating	= \$1.2 million
o Designated \$'s to school operating	= \$2.7 million
o Debt Service savings	= <u>\$ 116,659</u>
Total school operating	= \$4.0 million

o Undesignated \$'s to county operating	= \$1.1 million
o Designated \$'s to county operating	= (\$23,232)
o Debt Service savings	= <u>\$ 73,920</u>
Total county operating	= \$1.2 million

o Undesignated dollars to school capital	= \$ 36,000
o Undesignated dollars to county capital	= \$400,000
o Undesignated dollars to F&R capital	= \$392,000

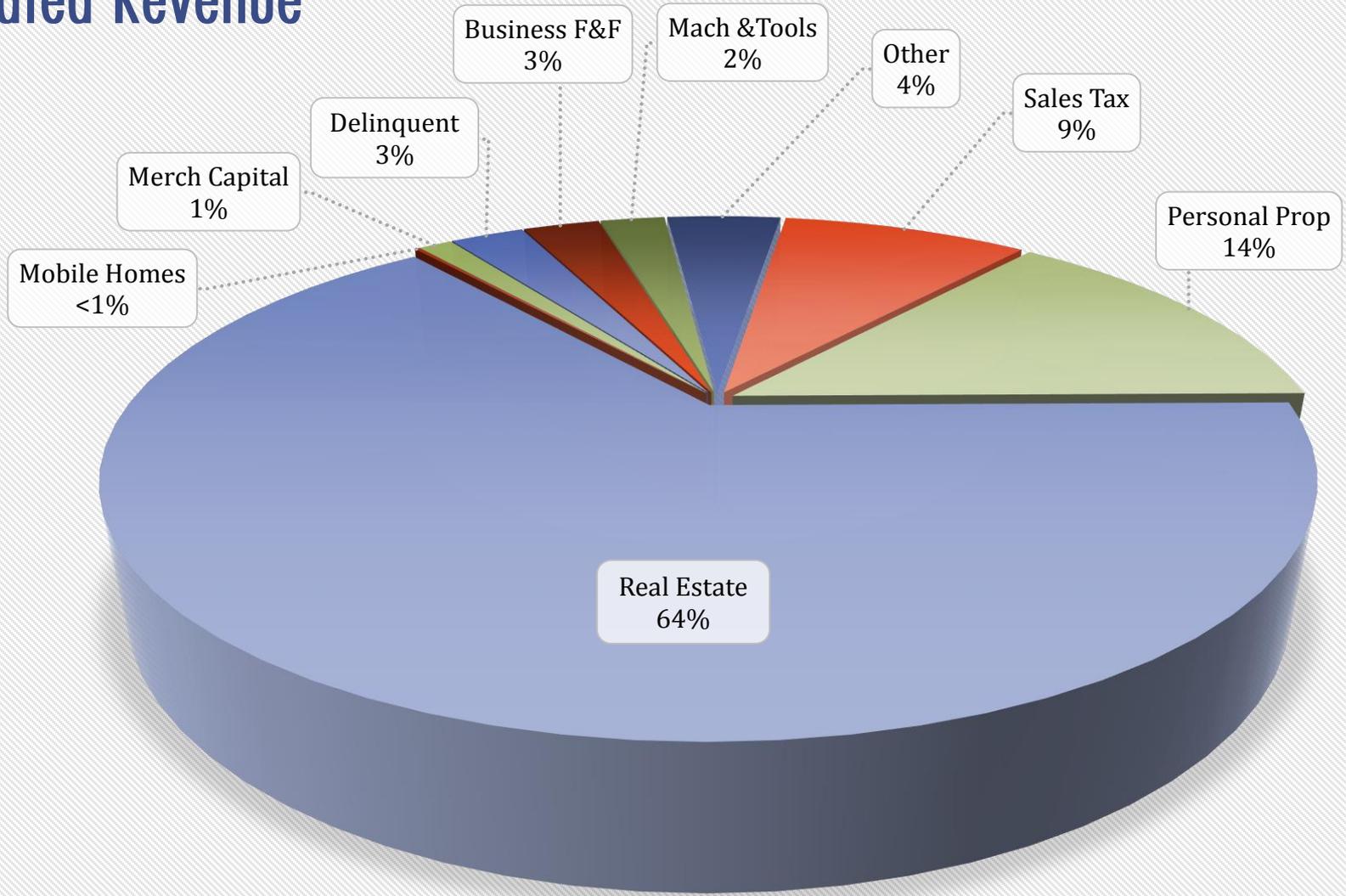
Where It Comes From

FY 2017 Proposed Budget
\$182.1 Million



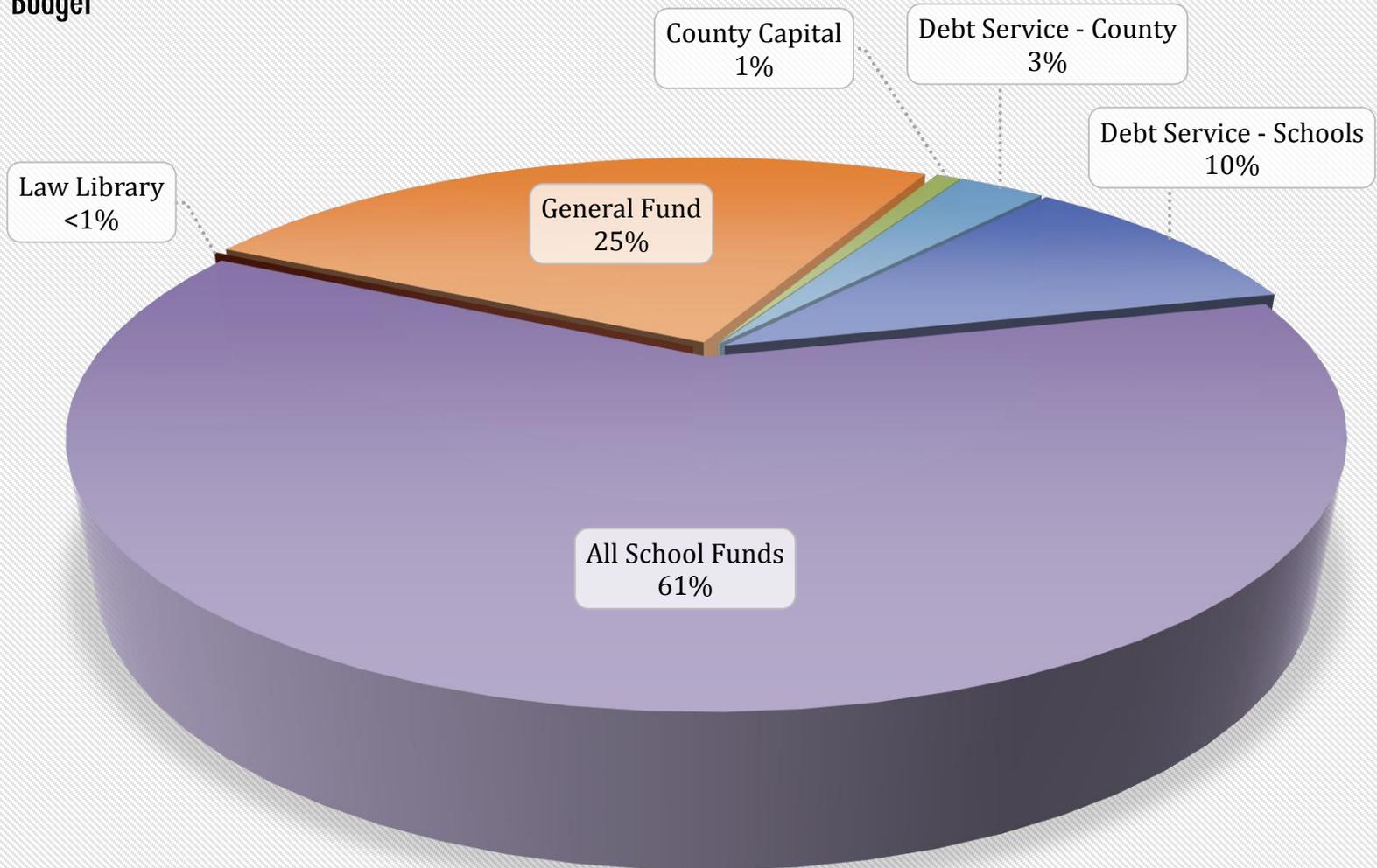
Undesignated Revenue

\$103.2 Million



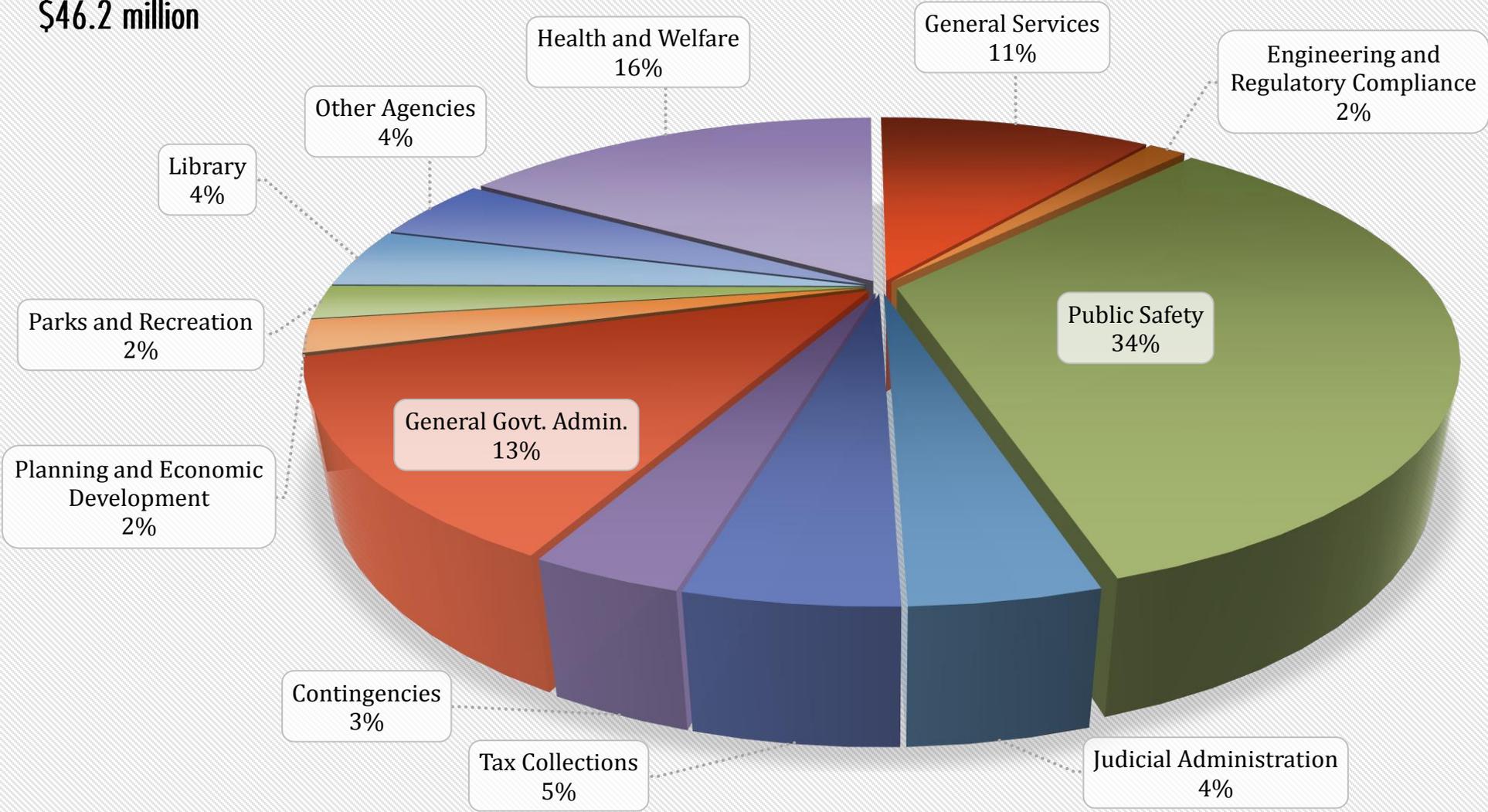
Where It Goes

FY 2017 Proposed Budget
\$182.1 Million

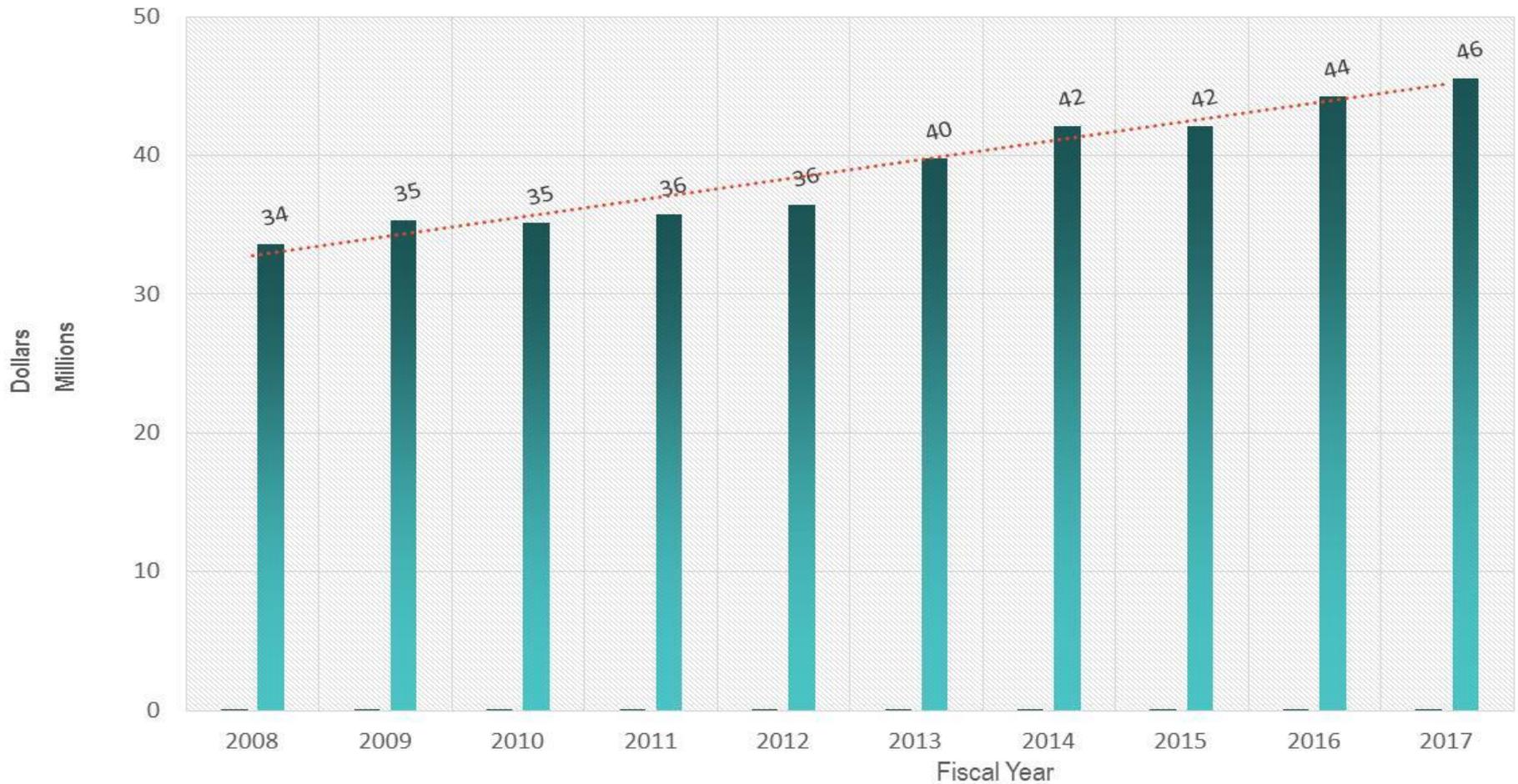


General Government Functions

FY 2017 Proposed Budget
\$46.2 million



County Funding for Schools



All years are net of County funding provided for school debt service and school capital

FY 17 GF Required Expenses

Increases

o County's share of 911 Authority	\$102,230
o Property and F&R insurance	\$ 52,000
o 177 revenue sharing increase	\$ 20,000
o Presidential election costs	\$ 42,500
o Health department local match	\$ 35,569
o General Contingency increase to to comply with policy	<u>\$ 38,000</u>

Total \$290,299

Public Safety

- o \$50,000 is added to the Sheriff's budget to pay compensatory, holiday or overtime costs. This amount added to the base budget provides \$125,000 annually for overtime payments.
- o \$34,000 is added to pay overtime to deputies who supervise inmates working on County projects such as cleaning the animal shelter. *(Included in Special Contingencies is an additional \$50,000 in overtime funds should the Board elect to move forward with the inmate mowing initiative.)*
- o \$15,725 is added for body armor.

Public Safety

- o (\$266,440) and 6 dispatcher positions are transferred from the Sheriff's Office to the 911 Authority.
- o \$231,779 and 4 dispatcher positions are retained by the Sheriff's Office to handle support functions not performed by the 911 Authority. Three of these positions are funded 100% by the County, and one position is partially funded by the Compensation Board.
- o \$374,000 or one half-cent of the real estate rate is included as one-time funding to address the need to replace fire and rescue equipment.

Special Contingencies

- 3% compensation scale adjustment \$ 630,000
(Of this amount, \$594,655 or 94% of the cost is absorbed within the budget due to departmental savings and the County's share of debt service savings)
- 3% wage adjustment for part-time positions not on the compensation plan. \$ 36,000
- Funds for costs associated with the new Animal Care and Adoption Center \$ 150,000
- Funds to address infrastructure issues needed for future technology upgrades. \$ 200,000

County Capital

- o Parks and Recreation maintenance \$ 248,000
 - o Playground equipment replacement
 - o Huckleberry Trail maintenance
 - o Disc Golf course upgrades

- o Library Maintenance projects \$ 152,000
 - o Christiansburg
 - o Blacksburg
 - o Meadowbrook

Debt Service

o Debt Service Savings in the budget	\$190,579
o Debt Service Savings from Refunding	<u>\$440,927</u>
o Difference	\$250,348
o Expense	
o Known decrease	\$120,598
o Additional decrease from refunding	<u>\$440,927</u>
o Total decrease for FY 17	\$561,525
o Funding decreases	
o Debt service reserve	\$149,026
o Tax rate set aside	<u>\$221,920</u>
o Total	\$370,946
o Net = General Fund savings	\$190,579

Your Tax Dollar



SCHOOLS
71 cents

COUNTY
29 cents



**COUNTY
FUNCTIONS**



**COUNTY
DEBT**



**COUNTY
CAPITAL**

Next Steps

- o Worksession – March 14 – if needed
- o Establish the Advertised Budget - March 21
and Advertised Tax Rate
- o Worksession- April 4
before PSA- if needed
- o Public Hearing- April 7
- o Adopt Budget and set Tax Rate April 18