



Old Blacksburg Middle School

Work Session

November 9, 2010



Old Blacksburg Middle School

11/10/2010

Montgomery County Department of Economic Development
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OBMS Appraisal

September 7, 2007

- The appraisal information:
 1. Sell site as zoned R-4 with Building removed value is \$2,789,360
 2. Rezone Site to mixed use, remove building and sell value is \$8,100,000
- Demolishing Building and rezoning property for “Mixed Use” development provides greatest return to County Taxpayers/Schools



OBMS Progress

Economic Development Department has completed the Following:

- Phase 1 Environmental Site Assessment
- Alta Survey of Property
- Asbestos Report Update
- Design and Bid for Asbestos Removal



Asbestos Bids

Bidder 1	Bidder 2	Bidder 3	Bidder 4	Bidder 5	Bidder 6	Bidder 7	Bidder 8
Waco	SES	SEMCO	E Luke Green	PCS	A&A Envir.	Atlantic Envir.	LVI Envir. Services
\$135,617	\$265,891	\$231,000	\$307,467	\$263,255	\$178,324	\$271,607	\$549,450



Board of Supervisors Approved Actions

- November 1, 2010:
 - Authorization to proceed with Asbestos Removal
 - Authorization to proceed with plans for Building Demolition
- November 10, 2010
 - Appropriate funding for Asbestos Removal



OBMS Future Actions

- November 2010 – Bid Building Demolition
- December 2010 – Appropriate funds for demolition
- January 31, 2011 - Complete building demolition
- February 2011 - Property Rezoning
 - Submit rezoning application to Town of Blacksburg
(90 to 120 Day Process)
- May 2011 – Property Rezoned
- June 2011 - Issue RFP for Developers



Questions?